



The Humboldt IPA offers many solutions to those employers who take advantage of the benefits of Self-Funding.

We are able to control costs through flexible plan administration, integrated medical management, and the expertise of a localized approach.

#### **Claims Administration**

Full TPA services including Medical and Dental claims administration.

#### **Medical Management**

Utilization management, catastrophic and disease case management and medical review.

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# Self – Funding Fact Sheet

## **What is Self-Funding?**

A Self-Funded group health plan (or a 'Self-Insured' plan as it is also called) is one in which the employer assumes the financial risk for providing health care benefits to its employees. In practical terms, Self-Funded employers pay for each out of pocket claim as they are incurred instead of paying a fixed premium to an insurance carrier, which is known as a fully insured plan.

Self-Funded Plans experience:

### **Cost Savings & Improved Cash Flow**

- ◆ Interest income is earned and retained by the employer
- ◆ Elimination of most state premium taxes
- ◆ Lower administration overhead
- ◆ Retain reserves when the plan has a good year

### **Customization & Increased Control**

- ◆ Maintained control over health plan benefits design as opposed to 'one-size-fits-all' insurance policy
- ◆ Claim costs and utilization controls through such tools as utilization management and case management

Contact us for more information